

2024 PRELIMINARY YEAR END REPORT

CITY OF BLOOMINGTON GENERAL FUND EXECUTIVE SUMMARY

| | 2024 AMENDED BUDGET | ACTUAL THROUGH DEC 31, 2024 | PERCENT OF AMENDED BUDGET |
|--|---------------------------|-----------------------------------|---------------------------------|
| REVENUES: | | | |
| Property Taxes | \$ 68,420,369 | \$ 69,678,948 | |
| Lodging Tax | 8,357,460 | 8,529,291 | |
| Admissions Tax | 1,862,288 | 2,246,848 | |
| Intergovernmental | 10,116,511 | 9,564,731 | |
| Fines | 561,389 | 595,611 | |
| Permits | 4,242,954 | 5,827,051 | |
| Business Licenses | 2,010,100 | 2,117,383 | |
| Interest | 150,000 | 1,653,083 | |
| Program Income | 2,316,805 | 2,281,523 | |
| Transfers In | 6,947,271 | 6,959,671 | |
| Miscellaneous Revenue | 1,530,707 | 1,806,375 | |
| Total Revenues | <u>106,515,854</u> | <u>111,260,514</u> | <u>104%</u> |
| EXPENDITURES: | | | |
| General Government | 571,920 | 562,135 | |
| Administration | 4,136,141 | 4,102,863 | |
| Legal | 3,259,438 | 2,806,675 | |
| Finance | 1,757,751 | 1,744,253 | |
| Police | 36,224,548 | 36,200,349 | |
| Fire | 12,330,964 | 12,197,702 | |
| Community Development | 10,959,705 | 10,801,087 | |
| Community Services | 11,210,336 | 9,530,873 | |
| Parks & Recreation | 12,126,512 | 12,095,132 | |
| Public Works | 14,208,161 | 13,387,832 | |
| Contingency (Net of Est. Unspent) | 394,778 | 0 | |
| Operating Transfer Out | 2,316,096 | 2,316,096 | |
| Total Expenditures | <u>110,596,348</u> | <u>106,844,997</u> | <u>97%</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (4,080,494)</u> | <u>\$ 4,415,517</u> | |