

Monthly Report - May 2024

CITY OF BLOOMINGTON GENERAL FUND EXECUTIVE SUMMARY

	2024 AMENDED BUDGET	ACTUAL THROUGH MAY 31, 2024	PERCENT OF AMENDED BUDGET
REVENUES:			
Property Taxes	\$ 68,420,369	\$ 28,508,487	
Lodging Tax	8,357,460	3,087,691	
Admissions Tax	1,862,288	874,953	
Intergovernmental	12,641,285	1,446,691	
Fines	350,000	183,534	
Permits	4,202,954	1,939,214	
Business Licenses	2,016,100	1,308,264	
Interest	150,000	323,501	
Program Income	2,173,972	742,413	
Transfers In	6,835,253	2,603,846	
Miscellaneous Revenue	1,152,598	725,911	
	<u>108,162,279</u>	<u>41,744,505</u>	<u>39%</u>
EXPENDITURES:			
General Government	571,920	256,039	
Administration	4,340,755	1,428,486	
Legal	3,549,436	1,123,645	
Finance	1,831,751	772,461	
Police	36,863,554	14,576,680	
Fire	14,920,694	4,730,876	
Community Development	11,152,580	4,458,423	
Community Services	11,951,288	2,917,960	
Parks & Recreation	12,391,958	3,925,732	
Public Works	17,007,329	6,088,688	
Contingency (Net of Est. Unspent)	936,318	0	
Operating Transfer Out	2,116,096	2,086,096	
	<u>117,633,679</u>	<u>42,365,086</u>	<u>36%</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (9,471,400)</u>	<u>\$ (620,581)</u>	