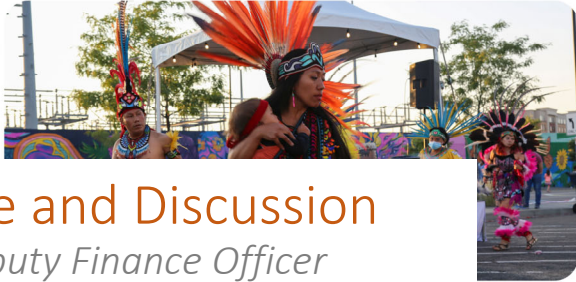


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## Budget Update and Discussion

*Kari Carlson, Deputy Finance Officer*

*April 3, 2023*



## AGENDA

- *Preliminary 2022 Year-End Financial Report*
- *2023 Budget Book*
- *Feedback from Councilmembers for this year's budget process*
- *Budget Public Engagement Plan*
- *Budget Calendar*

## 2022 General Fund *Preliminary* Year-End

- **Original 2022 Budget:** Revenues = Expenses:

Total General Fund Revenues: \$85,301,172

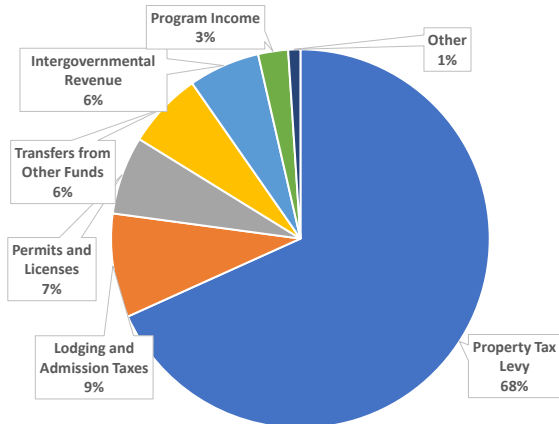
Total General Fund Expenses: \$85,301,172

\$ 0

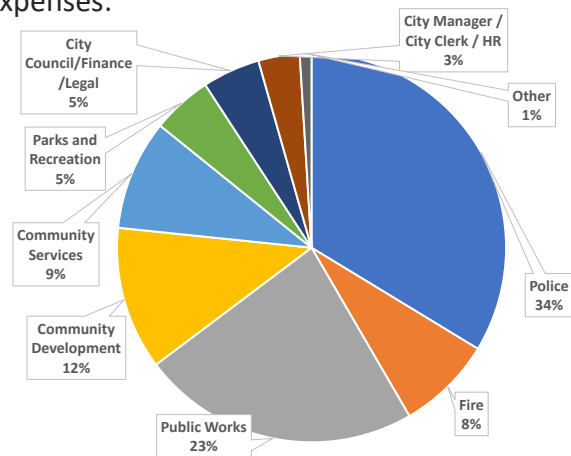


## 2022 General Fund *Preliminary* Year-End

Revenues:



Expenses:



## 2022 General Fund *Preliminary* Year-End

- **Amended 2022 Budget**

Total General Fund Revenues: \$89,933,650  
Total General Fund Expenses: \$93,212,910  
 (\$ 3,279,259)



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## 2022 General Fund *Preliminary* Year-End

- **Preliminary 2022 Financial Results**

Total General Fund Revenues: \$92,515,404  
Total General Fund Expenses: \$89,884,186  
 \$ 2,631,218

- lodging taxes, admission taxes and permit revenue all higher than budget
- expenses at 96% of budget



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# 2023 Budget

- On December 5, 2022, the City Council approved the 2023 property tax levy of \$74,545,878 million, an increase of 9.15% over 2022.
- We invest in our priorities, and we will continue to do so to make Bloomington an enduring and remarkable community where people want to be.



*Bloomington. Tomorrow. Together.*

**STRATEGIC PLAN** Our mission is to CULTIVATE an ENDURING and REMARKABLE community where people WANT TO BE.



### Fire:

2023 Budget has significant investment in Police and Fire

Adding 3 new full-time firefighters half-way through 2023 along with the 18 that have been recently added with the SAFER Grant.

### Police:

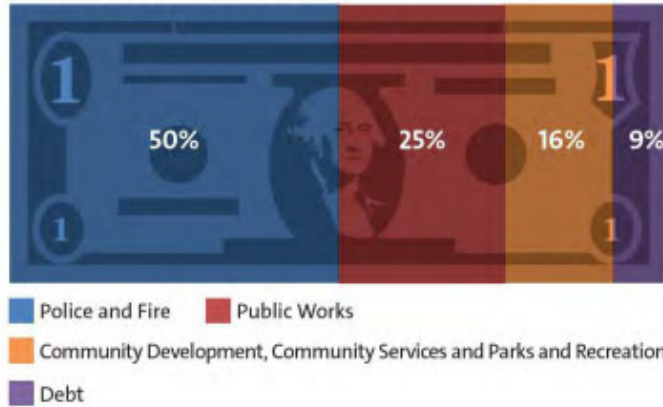
Adding 4 new police officers along with a new dispatch training coordinator.





# The 2023 City property tax dollar

CITY PROPERTY TAX ALLOCATION



# 2023 Budget Book Published Online and Submitted to GFOA



## City Manager's Budget Message

This year, our budget book theme, *Bloomington. Tomorrow. Together.*, reflects the name of our new strategic plan. The process of creating that plan included more voices than ever before. Hundreds of community members and City staff were involved in bringing the City's new strategic plan to life. The teams involved in the planning process were made up of more than 50% community members, which exceeded the City's goal. The community-driven plan resulted in the following mission statement: To cultivate an enduring and remarkable community where people want to be.

To cultivate an enduring and remarkable community, the City needs a solid financial foundation. Bloomington ranks with an elite few cities nationwide in holding three triple-A bond ratings. The City maintains its Aaa status from Moody's, AAA from Standard & Poor's and AAA from Fitch Ratings, the highest bond ratings awarded by these agencies.

Bloomington has been very fortunate to have a broad base of revenues combined with a long history of sound financial management. The City is not as dependent as other cities on property taxes, which represents about two-thirds of General Fund revenues.

In 2022, the City continued public engagement in the budget planning process. Finance staff expanded their [budget webpage](#) with videos, links to presentations and articles with extensive information on the budget planning process. Staff set up tables at popular summer events including music festivals, the police open house and farmers market to learn what was important to residents when it came to City services.

The City's Annual Budget for fiscal year 2023 brings together the City Council priorities and financial planning with community needs and expectations. Doing this ensures that the City



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## Feedback from City Council on Budget Process

- Appreciate transparency, level of community engagement, meeting people where they are at.
- Continue to work on making the City's finances and budget process straightforward and simple for the public to understand.
- Did excellent job last year of explaining what was causing the increase in property taxes.
- Numbers alone can be intimidating and hard to understand, the corresponding narrative is important.
- Important to communicate about the investment being made in the community (CIP, PMP, Fire, Police, etc.)
- Consider paid intern for additional public engagement in budget?



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# Feedback from City Council on Budget Process

- Consider partnering with schools, community groups, faith community for budget engagement.
- Workshop at Creekside for property tax refunds.
- Department presentations were well done and informative.
- Continue to educate people on how their property values effect their tax levy and the timing of when they can appeal their values with Assessing.
- The resources on City’s budget website - videos and detailed information are very helpful.
- Could we designate amount of \$ for a one-time project that the public could weigh in on? A resident driven investment?
- Would like to see more department heads and Councilmembers at budget tables in the community.



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Saturday, May 20, 2023 Public Works Open House Public Works Building 9:00 - 11:00	1	Kari Carlson	
	2	Jamie Verbrugge	
	3	Shawn Nelson	

Saturday, May 20, 2023 Police Open House Civic Plaza Parking Lot 11:00 - 1:00	1	Kari Carlson	
	2	Lona Dallessandro	
	3		

Monday, June 12, 2023 Brodini Magic Show Valley View Playfield, Picnic Pavilion, 5000 Portland Ave S 10:00 - 12:00 (Show 10:30 - 11:30)	1	Kari Carlson	
	2		
	3		

Thursday, June 15, 2023 Reggae Fest Normandale Lake Bandshell, 5901 West 84th Street 8:00 - 8:00 (Event 6:30 - 9:30)	1	Kari Carlson	
	2		
	3		

Saturday, July 8, 2023 Farmer's Market Civic Plaza, East Parking Lot 9:00 - 11:00 (Event 8:00 - 1:00)	1	Kari Carlson	
	2		
	3		

Monday, July 10, 2023 Todd 'n' Tina Mohr Park, 33333 Morgan Ave S 10:00 - 12:00 (Show 9:30 - 11:30)	1	Kari Carlson	
	2		
	3		

Wednesday, July 19, 2023 Paul Holland Blues Band Midweek Music and Market Civic Plaza 5:00 - 7:00 (Event 5:00 - 8:00)	1	Kari Carlson	
	2	Lori Economy-Scholler	
	3		

Thursday, July 27, 2023 Latin Night with Salsa Del Soul Normandale Lake Bandshell, 5901 West 84th Street 6:00 - 8:00 (Event 6:30 - 9:30)	1	Kari Carlson	
	2		
	3		

Sunday, July 30, 2023 Bob & the Beachcombers Booth Lake Beach, 9145 East Booth Lake Road 4:00 - 6:00 (Event 4:00 - 6:30)	1	Kari Carlson	
	2		
	3		

Wednesday, August 16, 2023 World Jazz Collegium Midweek Music and Market Civic Plaza 5:00 - 7:00 (Event 5:00 - 8:00)	1	Kari Carlson	
	2		
	3		

Saturday, August 26, 2023 On the One Music Festival Normandale Lake Bandshell 5901 West 84th Street 6:00 - 8:00 (Event 5:00 - 10:00)	1	Kari Carlson	
	2		
	3		

Saturday, September 16, 2023 Farmer's Market Civic Plaza, East Parking Lot 9:00 - 11:00 (Event 8:00 - 1:00)	1	Kari Carlson	
	2		
	3		

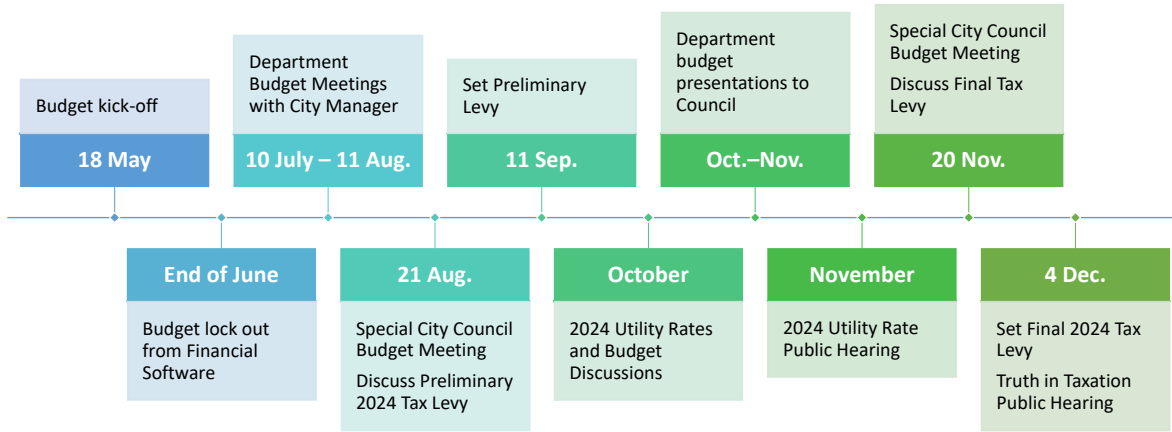
Saturday, October 14, 2023 Fire Open House Fire Station #1, 20 West 95th Street 10:00 - 12:00 (Event 10:00 - 1:00)	1	Kari Carlson	
	2		
	3		

# Budget Engagement Event Calendar



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# Budget Calendar



# Discussion

